



Milwaukee County

County Executive Scott Walker
Board Chairman Lee Holloway

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For Immediate Release
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MILWAUKEE COUNTY LEADERS SUPPORT PROACTIVE MEASURES FROM PENSION BOARD

Pension Board considers changes while waiting for response from IRS

Milwaukee, WI – Milwaukee County Executive Scott Walker and County Board Chairman Lee Holloway are commenting on Wednesday's meeting of the Milwaukee County Pension Board, which voted to cooperate with County officials in performing a complete review of the pension buy-in and buy-back programs for County employees.

"We want to get to the bottom of what was done to the pension system in the past," said Walker. "And we are prepared to work with the Pension Board to pursue an independent review of the buy-back and buy-in programs."

"Anytime you pursue major reforms, you're going to discover some issues. It's true that anomalies were found, but the County will benefit from discovering these problems and preventing them from happening again. The County Board has previously put in place safeguards to protect Milwaukee County taxpayers," said Lee Holloway, Chairman of the Milwaukee County Board of Supervisors. "Unfortunately, we did encounter a setback, as these safeguards have not always been followed, but we are working with the County Executive and the current Pension Board to make sure Milwaukee County's pension system performs properly."

"The County Board Chairman and I are united in our interest for a complete and independent review of the pension system," added Walker.

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